

Required Report: Required - Public Distribution

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Report Number: TH2022-0076

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased 2 percent as foreign buyers continued seeking Thai rice.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending November 22, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	748	-	-	700	740	707	-	724	769
WR 100 B	422	-	430	428	435	421	464	433	426
PB 100%	415	-	433	426	436	420	453	431	423
PB 5%	404	-	428	421	431	413	448	424	416
WR 5%	414	-	424	423	425	412	459	426	419
WR 10%	409	-	-	418	420	407	-	414	407
WR 15%	406	-	-	415	415	404	-	410	403
WR 25%	405	-	-	-	413	402	-	407	400
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 36.02 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of most grades of rice increased 2 percent from the previous week as foreign buyers continued seeking Thai rice. Thai rice prices were cheaper than Vietnamese rice by \$10-15/MT. Export prices of Thai fragrant rice dropped 6 percent from previous week as supplies of main-crop fragrant rice entered the market, especially in the northeastern region. The Thai baht weakened to 36.02 baht/\$1.00 from the previous week's exchange rate of 35.71 baht/\$1.00.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 7 – 13, 2022, totaled 165,667 metric tons, down 13,197 metric tons from the previous week and up 14,829 metric tons from the four-week moving average of 150,838 metric tons (Table 2). Rice exports from January 1 – November 13, 2022, totaled 5,547,461 metric tons, up 41 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5
Oct 2, 2022	149,191	147,773	4,752	3,226	47.3
Oct 9, 2022	102,673	141,730	4,854	3,320	46.2
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8
Oct 23, 2022	141,908	120,898	5,086	3,582	41.9
Oct 30, 2022	116,914	112,829	5,203	3,697	40.7
Nov 6, 2022	178,864	131,876	5,382	3,809	41.3
Nov 13, 2022	165,667	150,838	5,547	3,932	41.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments